

Italy's Fincantieri to acquire ICT company **Vitrociset**

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Italy's Fincantieri to acquire ICT company **Vitrociset** on: August 08, 2018 In: Companies, Fincantieri S.p.A., Italy, Mergers & Acquisition, Shipbuilding, Trieste Print Email Milan, Italy (PortSEurope) August 8, 2018 - Italian shipbuilder Fincantieri SpA has said it signed an agreement to acquire a 98.54% stake in the capital of ICT training and support company **Vitrociset**. The Italian company intends to acquire **Vitrociset** in cooperation with security systems developer Mer Mec. **Vitrociset** is active in the design of automation, command and control systems, in testing, simulation, and training activities and in the development of systems for security and data distribution through three business units: Defense & Security, Space & Big Science and Transport & Infrastructure. Fincantieri has specified that **Vitrociset** is aimed at highly competitive and extremely diversified markets and serves a wide range of institutional, corporate and government agencies, including the Ministry of Defense, the Italian Army, the NATO Support Agency, the European Space Agency and Lockheed Martin. The company employs approximately 800 people and in 2017 achieved revenues of around 163 million euros, expected to grow in 2018. Source: Fincantieri Copyright (C) PortSEurope. All Rights Reserved. 2018.